



Teacher Resource

Teenage Boss

Focus Questions

Discuss the BTN story as a class and record the main points of the discussion. Students will then respond to the following:

1. What does Teenage Boss teach kids?
2. What is a budget? Describe using your own words.
3. How much money did Ben receive to pay for his family expenses?
4. Was Ben successful in managing his family's budget? Explain.
5. Why is it important for young people to learn how to budget?

Activity: What do you know about budgets?

As a class discuss the BTN Teenage Boss story to get an understanding of what your students know about budgets and what they want to learn. Use the following questions to guide discussion:

- What do you know about budgets?
- Think of as many words as you can that relate to budgets. Make a list.
- What is a budget? Describe using your own words.
- Have you used a budget before? Describe your experience.
- Who uses budgets? Make a list.
- Why do we use budgets?
- How is a budget useful?
- What do you want to learn about budgets?



Mind Map

Students can use a mind map to record their ideas!



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KEY LEARNING

Students will plan, run and manage a school fundraising event, to learn more about budgeting, marketing, sales, and basic accounting principles.

CURRICULUM

Mathematics – Year 5

Create simple financial plans.

Mathematics – Year 6

Interpret and compare a range of data displays, including side-by-side column graphs for two categorical variables.

Mathematics – Year 7

Investigate and calculate 'best buys', with and without digital technologies.

Economics & Business – Year 7

Why and how individuals and businesses plan to achieve short-term and long-term personal, organisational and financial objectives.

Apply economics and business knowledge, skills and concepts in familiar and new situations.

Activity: School Fundraising Event

Students will plan and run a small-scale fundraising event at their school and in the process gain an understanding of financial concepts including budgeting, pricing and profit. Students will work together to decide on a simple snack to prepare and sell to students for a school fundraiser. They will learn how to manage costs, set prices, and calculate profit. This activity encourages collaboration, problem solving and decision making. Use the following as a guide.

Introduction to Fundraising and Financial Planning

- Hold a class discussion asking your students “what is fundraising” and “why do schools fundraise?”. Provide examples of school fundraisers.
- Introduce students to financial concepts, for example, cost price, selling price, profit, budget and float. Start a class glossary of financial terms.
- As a class brainstorm a range of snack ideas:
 - Think of snacks that:
 - are popular with kids
 - are easy to make at school in a short timeframe (do you have a kitchen with facilities?)
 - are cost efficient (so you can make a profit when you sell them)
 - consider any known allergies
 - can be packaged and distributed easily
 - can be made in bulk (as you will be selling them to every student in your school).

Planning and Deciding on Snacks

- As a class decide on 1-2 snacks that you will make for your school fundraising event. Here are some examples: fruit skewers or fruit cup, cookies, popcorn.
- Begin planning – if you are making the snack from scratch find a recipe and list the ingredients you will need. If you are buying the product, what will it be?
- Write a shopping list for the ingredients you will need.
- What tools and equipment will you need to make the snacks? Does your school have a kitchen you can use?

Budgeting and Pricing

- Learn how to create a simple budget [Moneysmart – Budget Planner](#)
- Use supermarket websites to research ingredient prices. Find ingredients that have a low unit price.
- How much does it cost you to make the snacks, and how much will you sell them for? Calculate the cost per unit and decide on a selling price. Will you be making a profit on each item sold?
- What are your fundraising goals?

Marketing and Order Form

- Design and create signage to promote your fundraising event (for example, a poster or flyer). Include a title, photos or drawings of what you are selling, a list of ingredients, prices, dates (for when you will be taking orders, collecting money, and distributing snacks to the class). Share the poster with your school.

- Design an order form to record your orders (for each student in each class). Orders and payments will be taken in advance of the fundraising event day. How will you take your orders? Use a table that includes columns to record students' names, their order, and the cost per student.

Event Preparation

- Take orders and payments from students in each class using your order form. You are responsible for making sure the money you take is kept safe and then given to your teacher.
- Calculate the total number of orders. Calculate the amount of ingredients you will need to buy to fulfill your orders.

Fundraising Event Day

- Make/bake the snacks as a class. Document the process by photographing each step.
- Orders will need to be distributed to students in each class (as per your pre-order forms).

Reflection

- Reflect on the process. What did you enjoy about this activity? What worked well and what was challenging? What would you do differently next time? What new skills did you learn?

Activity: Choose an activity

Working in pairs or small groups, students choose one of the following activities.

Piggy Bank

Make your own piggy bank out of papier Mache! Here are some [instructions](#). Start saving using your own personalised piggy bank.

Budget

Create a budget to buy dinner for 1 night for your family. Ask your family if they would give you money to buy the ingredients for your family dinner.

Price V Unit Price

What is the difference between "price" and "unit price"? Compare the value of different package sizes or brands of the same product. Why is unit pricing helpful?

Tips & hints

Do you have any good financial tips and hints? Share and compare your ideas with the class. Create a handbook with all your class's tips!

Useful Websites

- [Budget and Saving Hacks](#) (YouTube) – ABC Teenage Boss
- [Teenage Boss Next Level](#) – ABC iView
- [Teenage Boss](#) – BTN
- [Moneysmart Teaching Resources](#) – ASIC