

The two companies referred to are within the FTSE's (benchmark provider) threshold classifications for inclusion.

Vanguard Super's Ethically Conscious options follow an exclusionary rules-based index approach. Most of the fossil fuel screens for these options operate at an industry level as described in the Index rules. As such, companies that are classified as "Chemicals" in the case of Mitsubishi Chemical Corp, or "Gold Mining" in the case of Franco Nevada, remain in the fund consistent with the disclosed index screening methodology.

As outlined in our product disclosure ([Vanguard Super – Investing Your Super](#)), the Index excludes companies that have a specified level of business involvement in fossil fuels, nuclear power, alcohol, tobacco, cannabis, gambling, adult entertainment or weapons. FTSE specifies activities, revenue or ownership thresholds or Industry Classification Benchmark (ICB) Subsector classifications for each business segment that lead to exclusion and these can vary from one business segment to another.