



Teacher Resource

# Buying a House

## Focus Questions

Discuss the BTN High story as a class and record the main points of discussion. Students will then respond to the following:

1. Do you think you'll ever be able to buy a house? Why or why not.
2. What are some advantages and disadvantages of owning a home?  
Compare these to renting.
3. Why is it more difficult to buy a house now compared to 20 years ago?
4. What could the government do to make owning a home more accessible for young people?
5. Do you think everyone should be able to afford their own home?
6. Do you have any solutions to help with the housing crisis?

## Activities

- In small groups, discuss whether you think home ownership should be a basic right. Decide on a position and present it to the class.
- Interview a parent/grandparent/family about their experiences of buying a home when they were younger.
- Investigate alternatives to saving up for a 20% house deposit, such as First Home Owner grants, low deposit loans, or using a guarantor. Outline each option in a pamphlet for first home buyers.
- Research house and rental prices in your area. In a spreadsheet, work out how much it would cost to rent a suitable home for the next 30 years, compared to the average costs of paying off a 30-year home loan. Include additional expenses you might incur in each scenario.

### EPISODE 59

30<sup>th</sup> of October 2024

#### KEY LEARNING

Students will explore how the cost of living and other financial burdens can have an impact on purchasing a house in future. They will discuss ways to improve their financial opportunities.

#### CURRICULUM

[Economics and Business - Year 9 \(v8.4\)](#)

[Economics and Business - Year 10 \(v8.4\)](#)

[Economics and Business - Year 9 \(v9.0\)](#)

[Economics and Business - Year 10 \(v9.0\)](#)

[Essential Mathematics - Unit 4 \(v8.4\) - 1](#)

[Essential Mathematics, Unit 4 \(v8.4\) - 2](#)

[Essential Mathematics - Unit 4 \(v8.4\) - 3](#)