Hi there Diane,

Thank you for your note, you've been speaking with my colleague Navleen who is away today. Please find below a statement which can be attributed to a Macquarie spokesperson:

"The conclusions of the ACCR report are demonstrably incorrect. The legislative and regulatory framework for disclosure of political contributions is contained within the Commonwealth Electoral Act 1918 and various state legislation. Macquarie is in compliance with the requirements set out in the relevant state and federal legislation and, in fact, Macquarie's reporting exceeds that required by legislation. All payments are fully disclosed regardless of minimum thresholds or reporting excemptions. This includes payments made where there is a clear "fee for service" aspect to the event such as a sponsorship or attendance at a conference. Macquarie treats party associated entities in exactly the same way.

"With respect to disclosure, Macquarie's most recent and historical political contributions disclosures are on the Australian Electoral Commission's website. The website allows search by disclosure year and by name of contributor. While there is no requirement for corporates to disclose political contributions in this way, Macquarie outlines the quantum of contributions made each year and other expenditure details in its Annual Report and on its website. Macquarie also provides information about its longstanding approach to making political contributions in the Environmental, Social and Governance section of its website and in its Annual Report."

Please find below links to where Macquarie's information is publicly available:

Australian Electoral Commission: http://aec.gov.au/

Macquarie's 2016 Annual Report:

http://www.macquarie.com/au/about/investors#?accordion:investors-financial-information-accordion=0,1

Macquarie's approach to political contributions: http://www.macquarie.com/au/about/company/environmental-social-governance-esg.

Macquarie's approach to stakeholder engagement: http://static.macquarie.com/dafiles/Internet/mgl/global/shared/about/companyprofile/esg/stakeholder-engagement.pdf?v=7

Not-for-profit groups supported by Macquarie: http://static.macquarie.com/dafiles/Internet/mgl/global/shared/about/community/about%20the %20foundation/Macquarie%20Group%20Foundation%202015%20Annual%20Review.pdf?v =2 We hope this is sufficient for your purposes.

Kind regards, Lisa