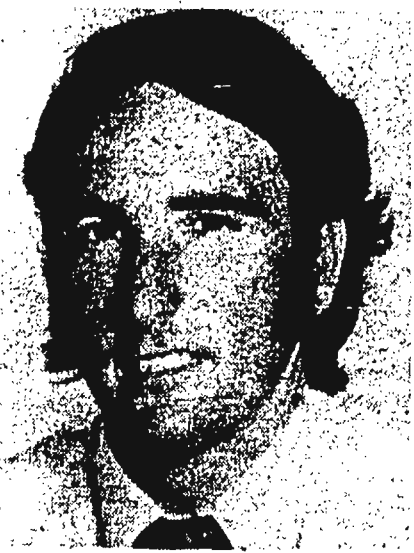


## kevan DAGEY



## PERSONAL DETAILS:

Age 29, married with three children. Long time Commerce student at this University having completed four years part time and one year full time (1973). Somewhat hopeful of completing B. Commerce degree in June 1975.

- President University of Queensland Sports Association 1974
- President University of Queensland Sports Union 1973, Vice President 1972
- Editor 1973/74 Sport and Recreation Newspaper
- Member of Senate/Student Liaison Committee 1973, 1974
- Member of University Recreation Areas Committee 1973, 1974
- Delegate Australian Universities Sports Association Council Meetings 1973, 1974
- Represented University of Queensland in Australian Football, Water polo, Basketball and Squash over a number of years.

## POLICY STATEMENT:

Vitaly interested in the welfare of students and would be prepared to work conscientiously as a Student Senator to further the interests of students. Would strongly support such student facilities as a licensed club, improved student accommodation etc.

## ann WHITE

By the time Semper Floreat was virtually on its way to the printers, no statement had been received from Ann White, the seventh candidate for Student Senator. She is a former St Lucia Part-Time Vice President.



SPRANG INTO LIFE ON SEPTEMBER 1ST

Vegetarian based meals with balanced nutrition and a variety of preparation. Serving our own organically home-grown herbs and vegetables.

612 OLD CLEVELAND RD CAMP HILL

Tuesday & Thursday Nights 7:00  
Sunday, Friday & Saturday Nights 6:00

Monday & Wednesday, Lunch 12:00-1:00

BY DONATION - SUGGESTED \$1.50

## bruce DICKSON



Nominated: Mari Anna Shaw  
Patricia Ni Ivor

## POLICY STATEMENT:

introduction - what is at stake?

The University Senate is responsible for final approval of virtually all the truly vital policy decisions (big and small) which directly affect us as students while we are at this University e.g., semesterization, quotas, workloads, library facilities, staff/student ratio etc., i.e., the quality of our education.

Yet this body is largely conservative and most definitely non-democratic: e.g. even after its recent restructure, out of 32 members only five people are allowed to be directly elected by all the staff and students in the university (the people most affected by its decisions). Whereas by contrast the Churches (?) for example gain three representatives and post graduates eight.

It is important to examine part of the consequences of such a state of affairs:

little known excerpts from the record sheets of the Vice-Chancellor and Senate

Despite his persistent attempts at nurturing a "liberal" image, the Vice Chancellor in reality has regularly displayed his complete contempt for staff and student opinion on this campus. Even "consulting" us on policy matters of concern to us, seems to go against his grain.

In earlier times before the abolition of fees occurred, the Vice Chancellor and the Senate approved substantial increases in students' tuition fees without even advising the Student's Union President of their intentions.

The Vice Chancellor was largely instrumental in breaking a long standing university tradition by stationing a policeman on campus. This was done without prior consultation of the representative groups on campus.

This following example of the Vice Chancellor's thinking is the most serious. Professor Cowen once sought support and approval from the Professorial Board for the university to conduct advance checks on the records of all students intending to enrol here. The intention was that if the check showed that they were not of "good character" their exclusion from enrolment would be considered. (See Professorial Board minutes). Although this move was rejected by the Board, that such a repressive measure could be seriously proposed at all, is what is of serious concern.

These are not isolated examples.

some of the issues needing immediate action

**Finance** - I would move to ensure that the university finally introduces some sanity into the way it determines its budget priorities. No longer should an extravagant sum (nearly \$100,000) be allowed to be allocated for the construction and beautifying of the Vice Chancellor's house, whilst (for example) the law students suffer from grossly deficient library facilities and staff shortages, and problems persist with student housing.

**Senate** - I would take whatever action is necessary to open up the workings and decisions of the Senate to the university community (i.e., those they most affect). I would initiate and strongly pursue moves to further democratise the Senate's composition as well as the university's decision making structure, in the hope that staff (academic and non-academic) and students would finally achieve the clear majority voice they have long been denied.

**Communications** - I would report back regularly to students on current business with in the Senate via public meetings, Semper and the radio station. I would also make myself available for questioning, criticisms, and hearing from students the issues of concern they wish me to pursue.

my activities in 1974

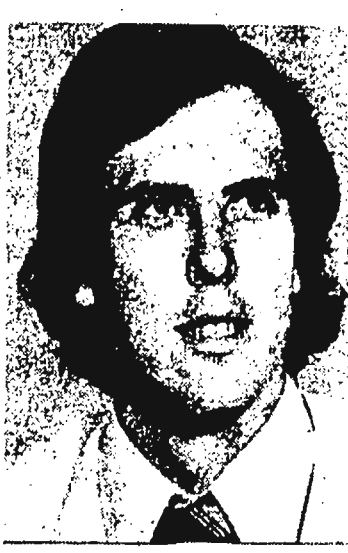
Prepared and published lengthy submissions on Semesters/workloads - presented at Union Semester Grievances Public Meeting and in Semper.

Published other articles critical of

- a) University 'planning' which has sought to destroy the campus natural environment by the construction of huge car parks and concrete plazas.
- b) Housing and cost of living many students face.

continued page 19

## clive PALMER



Nominated: David Fraser  
Heather Ross

## PERSONAL DETAILS:

Clive Palmer, Arts representative on the 64th Union Council offers competence to the Senate. Service is the Key-note of his approach. He will provide INITIATIVE in LEADERSHIP and PERFORMANCE. Clive is secretary of Pregnancy Help, a service to help any women distressed by an unplanned pregnancy. He is Queensland Secretary of "Take A Child", Vice-President of the Queensland Contraceptive Education Council. Clive has served on many student committees. He has written for Semper Floreat and has represented Queensland in Athletics.

## POLICY STATEMENT:

There exists in this University a great communication gap - Between the Administration and Students, and between students themselves. The Administration and the students are I believe people working towards similar goals. Trouble arises when the administration can't comprehend a student's argument. I don't believe we will achieve anything, if we have a them - us situation. We must strive towards having a situation where the Administration and the students can have a mutual respect and trust for one another. A situation where both groups show tolerance of each other.

1974 has been the year which has started this co-operation. We need a student Senator who will pledge himself to bridging the various communication gaps and one who will work for the common good of the student for the whole 3 year term that he will be elected for. If a student Senator ceases to be a student during his three years of office he forfeits his senate position. I will be enrolled at this University for the next three years and if I am elected Student Senator you can be assured I will finish the term. One of my main Priorities will be to bridge the communication gap. Together with your support I'm sure that we can do it.

## lectures

Many lectures this year have been overcrowded and understaffed. Students have suffered from a lack of Administrative foresight. Some tutorials have become mini lectures. I will fight for a limit to the numbers in lectures and tutorials and for an increase in teaching staff so that no student will suffer from this.

## semester and workload

Students have suffered because their workload has been too heavy. Many students fall into minority groups such as the mature female student who may have to run a house as well as study. The administration must realize that all students do not come from the same environment and must be more flexible than it has been in the past. I will strive to this end. But I will also ask you for your suggestions and they will make up the submissions I would make to the Senate on your behalf.

## child care

All students who are attending University and have young children face tremendous problems. Their finances are strained to the limit and study is no doubt more difficult. Child Care should be free to all such students and if I am your selection to the Senate I will work to see the administration make the necessary arrangements.

## parking

Many people have said that the reason for so many parking fines this year is because the administration needs more money and that the students was one way to get it. It has been said the Administration was \$40,000 under budget this year and parking fines were their golden opportunity. The answer to all our parking problems is the construction of parking lots on the present areas used for parking. Then no longer will we face the ridiculous situation we face now.

## residential colleges

\$31 per week next year at Union College - it's just too much, the fees must come down and there must be more colleges. I believe this applies to most colleges on campus. International House must have a better road and facilities

continued page 19

## john STIRK



Nominated: Brian Towler  
Frank Brennan

## PERSONAL DETAILS:

Age - 21 years, Arts Hons/LL.B. III  
1972: Arts Faculty Board  
1973: AUS Student Welfare Officer  
Union Education Committee  
Govt. Dept. Consultative C'tee  
Peer Counselling Service  
1974: General Vice President, U. of Q. Union  
Chairman, Clubs and Societies Standing Committee  
Member, Union Finance Advisory C'tee

## POLICY STATEMENT:

My name is John Stirk and I am standing for the position of Student Senator. I have no great desire to be a student heavy. The reason I stand is simple. I am prepared to honestly represent all those who dream of and work for a progressive University.

This Union Council's term of office (and my term as GVP) is coming to an end. The Union at the beginning of our term was faced with a campus "atmosphere" filled with apathy, cynicism, and self-interest. It would be vain indeed to say we have solved these problems. What we have tried to do is to confront these problems, realize they are there, and try to build a Union - a microcosm of the University community - in which they do not have to exist. That was the aim of community action.

This is the fundamental question on which students will have to vote. Either students can elect candidates who have rejected community in their actions and continued to play University politics to boost their egos, or those candidates who genuinely see students as a decision-making force which must be consulted.

The choice is simple - progressive or conservative students. On one hand, students who take delight in hobnobbing with state and governmental leaders to enhance job prospects or contacts, and advantages for particular sectional groups. On the other, it is those who believe a man cannot serve two masters.

What I believe must be done by a student senator is to interact humanly with senators. The role of senator is of one who must emphasise the humanity of students and the need to make decisions with compassion and realise the effect they could have on the lives of students. It is a role that cannot be successfully played by a conservative who is constantly trying to curry favour.

## role of senate

I believe the Senate is the most important body in this University that students can be represented on. I do not say that it is structured in the most democratic way. There are far too many appointees from outside the University. However, the Senate is the pinnacle of the University decision-making process. So much in this University is decided by its committees in which students have little representation and little knowledge of the consequences of decisions.

Since the Senate is the place through which all decisions are ratified, strong and effective representation here can make a student interest heard. A critical senator - not one who will acquiesce uncritically - can articulate student opinion on major issues of controversy and speak with a great deal of legitimacy.

I feel I can provide this type of representation.

## role of university

It is hard to define what my views on the potpourri of issues that come before the Senate. I feel it is sufficient to say that I believe the greatest problem to be solved in this University is to ensure an education that is not solely career or standard oriented. I feel that the semester system was inadequately thought out and has meant increased workloads and specialisation. This has had a detrimental effect in that it is at least partly responsible for a general malaise on this campus. Regardless of whether a student be a Vet. student, Med. student, or Economics student, all must subscribe to the belief that the University would be a more fulfilling place if education was seen as a betterment of self. It should never be a place for career training, recreational activities, social interaction, and a growth of personality. It must be a combination of all. It is not being achieved at the moment.

continued page 19

# mayall

AT FESTIVAL HALL.  
WEDNESDAY 16th OCTOBER  
8.00 p.m. \$4.50, \$5.50, with  
STUDENT CONCESSIONS

Soko Richardson (drums)  
Red Holloway (saxophone)  
Larry Taylor (bass)  
Randy Resnick (guitar)  
High Tide Harris (guitar)

Every once in a great while an artist achieves total rapport with his work. Be it a painter who has just created a canvas masterpiece or a writer who has completed a classic novel, there is infrequently that point where he finds satisfaction with his work. During the past three years John Mayall has been sittin on that peak with a group of musicians supreme in their respective fields. The English-born musician felt the ensemble, which included guitarist Freddy Robinson, bassist Victor Gaskin, drummer Keef Hartley and hornmen Red Holloway and Blue Mitchell, was one of the most creative he ever worked with and in his won words: "That last band was good and so easy to work with, it was fresh and challenging every night. Now, something like that could go on for ever and ever; it could cook for years and years and years, but that's not really progress. So it was time for a change".

For John the change comes in the form of a new band and new music. Just under way on an extensive European tour, Mayall felt people were looking for new faces and a new "sound", so quite simply he obliged them. The former lineup had toured Europe on and off for three years so he felt the time was ripe for forming a new band to take over. The new outfit presents an interesting combination of instruments and will assuredly be the producer of an entirely virgin set of Mayall sounds. Basic rock and roll is the foundation here, a return to the straighter and funkier blues bag after the jazzier textures of the Holloway/Mitchell band.

# dreams

CAPTAIN MATCHBOX WHOOPEE  
BAND  
"SMOKE DREAMS"

What happens when a group of drug-crazed hairy people ransack the treasure chest of twenties and thirties music and get hooked on what they find?

If they're Captain Matchbox Whoopee Band, they set out recreating that sound and start collecting various acoustic devices including a tea chest bass,



## CAPTAIN MATCHBOX

OCT 25

washboard, jug, kazoo and even a phonogram horn. The result is certainly nostalgic but that in itself gives no indication of type nor the worth of their music. One just has to take a look at Alvin Stardust and other riders of the nostalgia wave. So many people have been duped into taking these performers seriously.

But Captain Matchbox are different - they are a whoopee band. Seriousness is totally alien to their approach to music. As far as I can tell, the main driving force behind the music is insanity. This collective insanity allied with the cliches of yesterday ensure that dullness and seriousness never rear their ugly heads. Their music is uplifting, toe-tapping, knee-slapping entertainment, not to be dissected but digested and enjoyed.

They are a living, breathing anachronism disguised as a collection of weirdies and they revel in the kitsch environment of their own making, potted palms and all (cardboard, of course). Once, at one of their concerts, some unappreciative guy was persistent in his demands for some rock and roll. Captain Matchbox obliged by plunging into a heavy tango.

If you decide to plunge into the depths of this album, you'll find such lyrical wonders as "My Canary Has Circles Under His Eyes", "I'm Gonna Sit Right Down and Write Myself a Letter", and others. And while you're discovering the delights of this unique album, strike a blow against the generation gap and invite your parents along to refresh their memories.

These crazies have revived some good-time music which is pure fun and they're laced it with their own madness. I (and my parents) want to say thanks. Bring on the potted plants! Where's my pencil moustache, my tap-dancing shoes? They're playing some of those songs again.

Bill Holdsworth



## JOHN MAYALL

OCT 16

## gothic

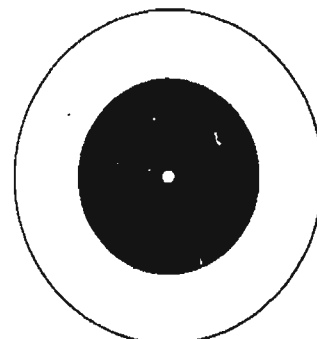
MUSICA VIVA  
THE EARLY  
MUSIC CONSORT OF LONDON

Last month Brisbane concert goers were treated to a novel experience - Gothic and Renaissance music 'as it was writ'. The four players (one being absent, having fallen through his garage) performed music from the Courts of Italy, Maximilian I, Spain Burgundy and Avignon on instruments of the period.

Special mention ought to be made of their leader, David Munron, who not only has an excellent wit, but who also on the night, played some nine different instruments with equal mastery. All the players are versatile, only three small items (being harpsichord solos) having to be omitted from the programme despite the loss of a player.

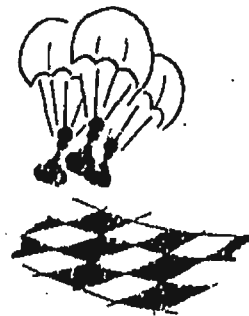
Counter-tenor James Bowman was of course, superb, his control and projection being probably unmatched. It would be superfluous for me to comment on the extraordinary high standard of musicianship of the Early Music Consort - I can only recommend you buy the group's records and find out for yourself.

D.R.B.



## DISCOGRAPHY

- EARLY MUSIC CONSORT OF LONDON  
ARGO  
Ecco La Primavera (fourteenth century Florentine music) ZRG 842  
Music of the Crusades ZRG 873  
Music for Maximilian I, Holy Roman Emperor ZRG 728
- EMI  
Two Renaissance Dance Bands re-teased in U.S.A. under the title HQS 1249  
The Pleasures of the Court Angel S-36851  
Henry VIII and His Six Wives (EMI-MGM film soundtrack) CSDA 9001  
Music for Ferdinand and Isabella of Spain CSD 3738  
The Art of Courtly Love (three record boxed set) HMV/SLS 863  
Anthems in Eden (instrumentalists of the Consort with folk singer Shirley Collins) SHVL 754
- WORLD RECORD CLUB  
Music of the Royal Courts of Europe ST 1108
- BBC RADIO  
Music for "The Hobbit" and other BBC plays for radio REC 915  
The Six Wives of Henry VIII (7" EP) (music from the TV series) RESL 1  
Elizabeth I (7" EP) (music from the TV series) RESL 4
- ORYX  
The Medieval Sound (demonstration of early woodwind instruments) EXP 46



continued from pages 14 and 15

# SENATE ELECTION

william ABRAHAMS

semesters

Obviously the first year of semesters has had its fair share of problems like any new system. I have been impressed by the genuine concern of some lecturers to correct the problems such as greatly increased workloads. This concern must continue at all levels of the University including the Senate. The Tertiary Education Institute has surveyed these problems and if individual lecturers and Departments are not prepared to correct these problems in the light of the survey report the Senate will have to bring its pressure to bear so that these problems are solved.

quotas

Nobody likes the fact that the University has been forced to introduce quotas. However it is important that the working of what is a new system is carefully watched. As I have been involved in the planning of the Quota selection procedures I believe I would be well placed to monitor the introduction of quotas.

In conclusion, I repeat that I stand for election on the platform of experience. A vote for experience is a vote for an effective student voice on the Senate.

Vote 1 for Bill Abrahams.

gillian CALVERT

conclusion

Female students unquestionably deserve special attention and representation, students in set courses with their unique problems must be given greater attention, secrecy on the senate must not continue to hamper the wider concerns of informed discussion on campus.

So for no secrecy in senate decision making, better representation for female students and a better deal for set course students, Vote 1 for Gillian Calvert and allocate your second and third preferences in any order you like to John Stirk or Bruce Dickson.

bruce DICKSON

in conclusion

The Senate is already dominated by conservative thinking - to counter this forceful and progressive student representatives must be elected - representatives who are not naive about the Senate's workings and who can be outspoken student advocates are needed. Only three of the seven candidates for office satisfy these requirements.

Vote 1 for Bruce Dickson and allocate second and third preferences in the order you desire to Gillian Calvert and John Stirk.

No obscure personal motivation is behind my standing as a candidate other than to offer strong and effective representation. I do not see the Senate as a stepping stone to a career in business or a political party

clive PALMER

law and libraries

The demands of the law society must be met by the administration and facilities must be improved. Libraries must receive more books and fines should be lowered.

conclusion

If you have any questions or ideas please contact me at the union office and if you believe in the ideas I have expressed Vote for Clive Palmer for the Senate.

john STIRK

I have reservations about those who promise in advance their response to this or that issue. If they are truly representatives, their future decisions on Senate will surely have to be made in terms of opinions of students in the future.

I will be a Full-Time student for the next three years. My opponents may do only one or two subjects a year. I will be part of the student body and not a perennial student politician.

At the heart of this fundamental belief, free from the constraints of any intellectual or ideological standpoint, I stand as a student senator.

I urge you to give your second and third preferences to either Bruce Dickson or Gillian Calvert - candidates who share my beliefs.



## election

THE FOLLOWING NON-VOTING POSITIONS ON THE 64th COUNCIL WILL BE FILLED AT THE SPECIAL ELECTION MEETING ON 31st OCTOBER, 1974.



1. The Editor(s) of Semper Floreat
2. Finance Secretary
3. Two (2) Assistant Union Secretaries
4. Social Action Committee
  - (a) Local Social Action Director
  - (b) Four (4) members of the Union
5. Part-Time Employment Officer
6. The Nominee to the Union College Council
7. Accommodation and Housing Committee
  - (a) Chairman
  - (b) Four (4) members of the Union
8. Union Representative on the Board of Governors of International House
9. Union Transport Officer
10. Union Health and Welfare Committee
  - (a) Union Health Officer
  - (b) Members (no number has been set)
11. Drafting Secretary
12. Library Liaison Officer
13. Public Rights Committee
  - (a) Chairman
  - (b) Five (5) members of the Union
14. Union Education Officer
15. Activities Director
16. Union Nights Convenor
17. Guest Speakers Convenor
18. Concerts and Recitals Convenor
19. Fine Arts Director
20. Music Room Director
21. Theatre Advisory Committee
  - (a) Chairman
  - (b) Five (5) members, two of whom shall be voting Councillors and one of whom shall be appointed for 1975/76
22. A.U.S. Local Promotions Officer
23. A.U.S. Local International Officer
24. A.U.S. Local Environment Action Officer
25. A.U.S. Local Travel Officer
26. A.U.S. Local Papua/New Guinea Officer
27. A.U.S. Local Welfare/Friendly Society Officer
28. Incoming Delegations Officer
29. Commem Week Convenor
30. Expo-Uni Convenor
31. Two (2) Assistant Orientation Directors

32. Distribution Officer of Student Newspapers
33. A.B.C. Youth Concerts Representative
34. Chairman of Union Council

Nominations close at the beginning of the meeting, but candidates are advised to submit their nominations to the Union Secretary by 5.00 p.m. on Wednesday, 30th October, 1974.

Mari Anna Shaw.  
Acting Union Secretary

## LESSONS IN COUNTRY BLUES BOTTLENECK GUITAR

Learn to Play slide like Muddy Waters  
Phone 'Bottleneck' Bob Irvine 981094

I have been elected Art's Representative to the Union Council for 1975.

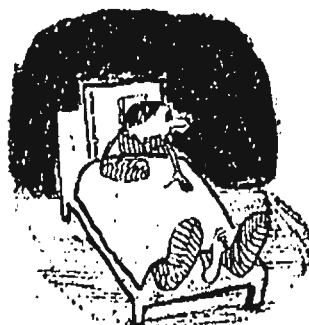


I am very interested in helping Art's students cope with the problems they may have. I also want to find out all student problems and views on University matters. If you have any problems regarding the Union or if you have any suggestions - please do not hesitate to contact me on 711611 or you can leave a message for me at Union Office. By the way, my name is Clive Palmer.

## correct

## ILLEGAL ELECTORAL LEAFLET

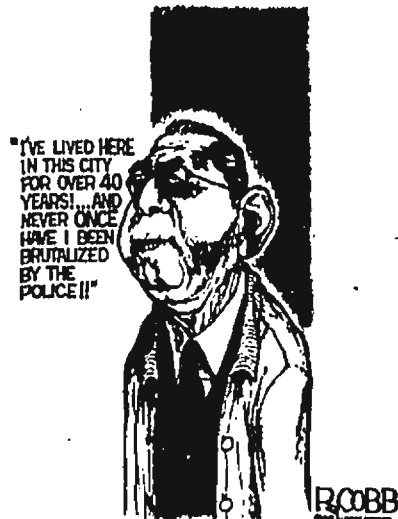
In Semper Floreat Issue 10 (15.8.74) we incorrectly referred to a leaflet by a former Honorary Treasurer and Chairman of Union House Committee, David R Boughen as constitutionally illegal. It came about that our source himself, normally reliable, had not known until our report was published that his information was incorrect. We apologize to David Boughen for any slight we may have cast upon his character.



## LABOR HEAVY'S FRIEND

In Semper Floreat Issue 13 (26.9.74) we incorrectly typeset the opening paragraph of a Letter to the Editor by Caroline Mann in which she refers to Semper Columnist Terry Gygar as "our dear friend" rather than our mistake: "your dear friend". Further, joking upon the title of his column, she asks rhetorically: "what would he know about being on the left", rather than our "what would I know about being on the left". We regret any embarrassment caused to Ms Caroline Mann for a most unfortunate typesetting error.

The Editor.



"I'VE LIVED HERE IN THIS CITY FOR OVER 40 YEARS!... AND NEVER ONCE HAVE I BEEN BRIBED BY THE POLICE!!"

RQBB

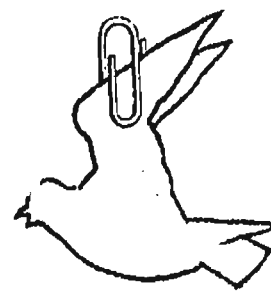
## letters

Dear Sir,

The A.U.S. Village Exchange Scheme has been cancelled for 1974. Ian MacDonald, the A.U.S. Services Vice-President, in announcing the suspension of the scheme for twelve months, stated that the suspension has arisen out of the Nuiginean discussions with Nuiginean student leaders, who have reservations about the scheme, and are anxious to review the current format.

They feel that whilst the scheme is conceptually admirable, its implementation falls short of the ideal. They are concerned that many more Australian students than New Guinean students are involved, because of difficulty in obtaining Australian hosts, and because a proportion of Australians have entered the scheme in the past, intending only to obtain a cheap "Cooks Tour" of New Guinea.

Phil Challands,  
A.U.S. Nuiginean Officer



Dear Sir,

"Come to the education seminar and have your views aired" invited the man. I went, but my views were not aired. Once I managed to speak a couple of sentences. Twice I gurgled, but neither quickly nor loudly enough.

The meeting was without a chairman as the convenors had vainly hoped that the participants would control themselves. Most of those present (Thursday 12th September) were happy to exert self control, but unfortunately there was one paranoid pig from the SMG who was determined to dominate the scene and effectively repress all others.

What disgusted me was not the ideals that occasionally bobbed up in his babble, but his ironical contempt for his own (expressed) ideals.

While he abused the lack of hierarchical control, he was the loudest advocate of that type of system.

While he advocated student control he ridiculed the view which he accredited to the majority of students.

He ridiculed the system of dominance of the majority by the few and proceeded determinedly to dominate the scene.

Maybe he thinks his cause is so great that the end justifies the means - but don't they all?

Ian Cormack  
Med. 11.

## HOME LOANS CAN BE CHEAP

A new approach by one man to the old age problem of housing finance has brought about a mini revolution in this field. After several years of research by leaders in the fields of Company Law, Taxation, Insurance, Housing Finance and Advertising, Mr D.A. Reynolds formed The Mutual Home Loans Fund of Australia Limited. Now six years later, the Fund has allocated an amount in excess of \$7 million at a low rate of interest. Mr Reynolds in reviewing the current approach said that financiers must observe two basic rules.

Firstly, the Company must at all times remain liquid so as to repay borrowings made at call.

Secondly, the borrowed money must be fully employed to cover interest payments.

The one rule is incompatible with the other and in addition, regardless of how the concept is dressed, it is financially dangerous to borrow short term and lend long.

It was not difficult to find a better system and from that system has emanated the concept on which Home Loans Funds are based.

## SAVINGS - THE BASIS

A Home Loans Fund is an improved version of the Starr Bowkett concept and can best be likened to a Compulsory Savings Bank which lends to its shareholders on the security of real estate.

To join the Fund, you contribute 20c per month for every \$100.00 you wish to borrow. This forms the basis of a pool which with outside borrowings gives members a loan in priority. Because the contributions finally become share capital which is not subject to recall, the economics of the Fund are more soundly based than in other institutions. In fact, with the passing of each year the accumulation of share capital soon creates a multi-million dollar company. Members initially receive no dividends

for their contributions, but receive a low interest loan at 2½%. This then is the basis of operation of the Fund.

In New South Wales, a Government back-bench committee led by Mr P. Coleman (MP for Fuller) recently completed an investigation into the Funds and recommended that the Funds be brought under Government control. Mr Coleman said in Parliament last week that the Funds handled millions of dollars in housing finance and served a practical purpose. However, there was a need for Government legislation. The Premier, Sir Robert Askin, said that Cabinet had authorised legislation to bring the Funds under statutory control. The Chairman of the Mutual Home Loans Fund of Australia Limited has welcomed the move and said, "I have been pressing for some form of legislation or control for many years." This is seen by observers as a major step forward in the progress of the Fund.

## SOLUTION TO MOST PROBLEMS

Not only do the Funds offer low interest housing finance, but they also offer a long list of other benefits. There is no maximum amount which may be borrowed when purchasing a home and providing the purchaser intends to occupy the dwelling, money may be advanced to 100% of valuation. This obviates the necessity for a deposit which in some cases can be a very real problem. There

is no restriction as to the age of the borrower, nor is discrepancy made against women or single persons. These loans may be used to buy any type of housing or used to discharge an existing high interest mortgage. The loan may even be used as a second mortgage. These and other benefits make the Fund a real and worthwhile investment.

## PLANNING

However, the need for planning with these Funds is vital as a loan is not available immediately. Therefore, intending borrowers must plan well in advance and start saving for their loan before they need their finance. Loans are allocated in priority of joining and are subject to the availability of funds. Those who do not wish to wait for a 2½% loan may apply for a 4½% or 6½% loan.

## UNI SEMINAR

This comparison table clearly shows the savings in interest on a \$25,000 M.H.L.F. loan compared to other sources on the assumption that each loan is available at the same point in time.

Source	Interest Rate	Loan Period	Monthly Instalment	Total Repayment	Total Interest Payment
Mutual Home Loans	2½% annually	25 yrs	113.08	33,924	8,924
	4½% annually	25 yrs	140.50	42,150	17,150
	6½% annually	25 yrs	170.80	51,240	26,240
Finance Company	15% monthly Rests	25 yrs	320.21	96,063	71,063
Permanent Building Society	11¼% monthly Rests	25 yrs	251.91	75,573	50,573
Trading Bank	11% on daily balance	25 yrs	245.03	73,509	48,509