Compagnie Financiere Richemont is a diversified luxury goods business with less than 1% of its reported revenue associated with the manufacture and sale of bespoke civilian firearms—high-end sporting shotguns and rifles for recreational use. We have a very small exposure to Richemont, the company is well below the 1% weapons revenue threshold for our sustainable branded options and has an above average MSCI ESG rating of AA. We recognise that sustainable investing means different things to different people, we encourage members to read our PDS for details of our screens before making any decisions.