

HESTA has a portfolio-wide exclusion on companies that derive 5 per cent or more revenue from the manufacture of whole weapon systems or components developed for exclusive use in nuclear weapons.

We have a relatively small holding in the list of companies you have provided to us, around 0.40 per cent\* of the total fund. These companies currently do not meet our exclusion criteria, which is based on company-level revenue and activity data.

However, this may change depending on ongoing company reporting and research by specialist third-party data providers, and HESTA updates its exclusion list on a quarterly basis.

Information about our investment products, disclosed in our Product Disclosure Statement and related documents on our website, provides our members with clear information about definitions and exclusion criteria related to controversial and nuclear weapons.

We appreciate there's a wide range of views among our more than one million members. Accordingly, the Sustainable Growth investment option caters for members seeking more extensive exclusions. In contrast, the Balanced Growth option (our MySuper default option) has greater diversification.

\*as at 11 June 2024