

*In line with our processes to determine and apply our portfolio-wide negative screens, Rest had fully exited all holdings of L3Harris Technology by 29 March 2024 and does not currently hold any shares in the company or its subsidiaries.*

*As outlined in our product disclosure statements, Rest uses third-party research to determine and apply the controversial weapons negative screen, which occurs on a periodic basis. L3Harris Technology acquired Aerojet Rocketdyne (and its subsidiary Aerojet Ordnance Tennessee) in July 2023. The company was subsequently identified in early 2024 by third-party research as not meeting our general exclusion criteria.*

*Rest instructed its external investment managers to exit all holdings in the company on 24 March 2024 and this was completed by 29 March.*

*As noted on page 32 of Rest's [Investment Guide](#): "ESG analysis, including determining and applying [portfolio-wide] exclusions, otherwise known as negative screens, on investments may be impacted by limitations in research of third-party data providers. Temporary data quality issues (eg delays or inaccuracy) may arise from time to time, and this may result in the portfolio holding investments that do not meet the [portfolio-wide negative screen] criteria, however this is typically short term."*

*There are a variety of definitions for what constitutes a 'controversial weapon', some of which include white phosphorous weapons and others that do not. Rest's definition does not include white phosphorous weapons. When considering the definitions and criteria in our negative screens, Rest considers a range of factors in line with our members' best financial interests, such as investment performance, the availability of research and the cost effectiveness of applying the screens.*