

**Response from Allegra Spender's spokesperson:**

1. **Was the income of Waeriver Pty Ltd entirely made up of fully franked dividends?**  
Yes.
2. **Was any tax due to the ATO?**  
No.
3. **Was that \$280m payment correctly characterised as a 'tax free gain' or a 'tax-free payday'?**  
No.
4. **Do you have any comment on the article?**  
It was disappointing.
5. **Do you intend to complain to the Australian Press Council?**  
No.