Rest has sought and remains open to meeting with Mr McVeigh to discuss his concerns and share information about Rest's approach to managing climate change risks on behalf of members.

Mr McVeigh has so far not been willing to meet with us. While this is disappointing, our door remains open.

As custodian of around \$57 billion in retirement savings, managing climate change risks is an important part of Rest's focus on delivering long-term investment returns for our 1.9 million members.

Climate change risks are factored into Rest's investment strategy and decision-making process, including asset allocation and strategy reviews, as well as in the selection and review of our investment managers.

Rest also works with our investment managers, investment adviser and the Australian Council of Superannuation Investors to engage with the companies and entities we invest in, and to improve disclosure of climate change risks and opportunities.

As a member of the Principles for Responsible Investment, we are strengthening our efforts to measure, monitor and report on climate-related risks.

Our approach is outlined in our Climate Change Policy available on our website.

ENDS

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