

Response from an ACM spokesperson,

As our reporting has reflected, ACM is shocked and disappointed by the allegations against Antony Catalano.

Our focus is on our people, our audiences, our advertisers and the respected mastheads that are serving local communities around Australia every day.

In response to your questions:

- Market conditions and prudent business management have seen the closure of a number of unprofitable print titles. In most cases, the websites of these closed titles remain operational and delivering news to our digital subscribers.
- Printing capacity has been consolidated across the industry and surplus presses have been closed as a result.
- Non-core and surplus assets, including real estate and printing assets, have been sold.
- ACM has had no discussions with Clive Palmer or Gina Rinehart.
- ACM's 2025 financial report has been completed and will be filed shortly.
- ACM sold seven print manufacturing facilities during FY20-FY21. The FY23 financial statements reflect the accounting treatment of the sale of printing-related assets completed during FY20 and FY21. ACM is a commercial business exposed to commercial realities that require commercial decisions. We have had to make pragmatic decisions, including the divestment of non-core assets like property. We are transforming a legacy print business into a digital media business and that has incurred significant restructuring costs. A substantial part of the proceeds from non-core asset sales has been used to meet those restructuring costs and reduce debt. ACM has also sought to diversify its traditional revenue streams. View Insurance was one such initiative. It is no longer operational.

Journalism is at the heart of our business. We have a vibrant digital subscriber base that we are growing to sustain our journalism into the future. We remain committed to keeping regional Australia strong, informed and connected.