

**3-November-2025**

**Statement from a TPG Telecom spokesperson**

TPG Telecom's low corporate income tax payments are the result of tax losses incurred due to significant investment in spectrum licences, network assets, and associated operating costs.

In accordance with Australian taxation laws, these losses are being carried forward to offset taxable income, resulting in nil corporate income tax payable in 2024. TPG Telecom expects to resume tax payments from 2025.